



Ministerie van Sociale Zaken
en Werkgelegenheid

Life course savings scheme in the Netherlands

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Life course savings scheme: the facts

- The right for employees to save up to 12% from the gross annual wage (max 210% total)
- Savings can be used to finance periods of unpaid leave during or at the end of working life; no right to take up leave
- Taxes deterred until later; tax reduction for each year of saving (€ 183)
- Extra tax reduction in case of parental leave (€ 29.19 a day)

Life course savings scheme: the aims

- Better reconciliation of work & family (less stress in the rush hour of life)
- Time to spend on further education, reflection, sabbatical etc.
- Increasing labour participation at the end of working life

Life course savings scheme: the ideas

- change from collective insurance to individual prevention
- change from mandatory (pre pension) arrangements to individual freedom of choice
- government support for special aims

Life course savings scheme: the future?

- for the self employed?
- to be used in between jobs or to supplement pay in a part time job?
- to be used to spend: on a course, on child care or a new house?
- to be used to supplement (lower?) social security benefits?



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The logo for 'Levensloopregeling' (Life Course Regulation). It consists of a blue rectangular box. Inside the box, the text 'Levensloopregeling' is written in white. Above the text, there are several vertical bars of varying heights, resembling a bar chart or a stylized representation of a life cycle.

Levensloopregeling

Life course savings scheme: from a specific
leave arrangement to a general social
security arrangement?

Thanks for your attention